



To: PSSF Affiliation Member

RE: AFFILIATION MEMBERS ADMINISTRATION AND SUBSCRIPTIONS

During the PSSF Annual General Meeting held on 17 February 2009, the operational effectiveness of the association was discussed. Concerns were raised that the intent of granting an appropriate voice to users of the payments system is not as effective as desired especially related to Affiliation Members. The administration of Affiliation Members' membership fees and other matters also requires higher administrative expenses than was anticipated. Furthermore, the said affiliation arrangement was only intended to assist those persons who are not party to, could in no way join and/or create an Association to apply to become a Member of the PSSF. After thorough discussion and debate in terms of the Constitution, it was decided to give notice to all Affiliation Members as follows:

1. Contrary to the initial agreement signed on application, Affiliation Members do not actively pursue to join existing associations or encourage their own associations to become Members of the PSSF. This creates an administrative burden on the management of the PSSF instead of allowing the PSSF Association to pursue its true goal.
2. To counter this, new administrative arrangements will have to be pursued at a large cost. New applicants will have provisional membership until 31 August 2009 with a fee of R50. The annual fees will increase to an amount of R6000 per annum with effect from 1 September 2009 to cater for the said administrative arrangements.
3. Current Affiliation Members are however allowed until 31 August 2009 to pursue the initial intent to join one of the existing Members or to join an Association of their choice which are willing to apply for Membership within the prescribed period. The higher fees will thus be payable on or before 1 September 2009 for such Affiliation Members not having made other arrangements.
4. Current Associations that are members of the PSSF that can be approached for Membership are:
 - a. SAISA, 011 359 7721.
 - b. MFSA, 012 348 0809.
 - c. CIBA, 012 664 2745.
 - d. eSPA, 012 810 1335.



5. Associations that could join the PSSF who meets the criteria are:

- a. SAIA, 011 726 5381.
- b. Furniture Traders Association,
- c. Appropriate Associations for Churches, schools, etc.

Since its inception, the Steering Committee of the PSSF has worked tirelessly with PASA and other stakeholders to grant its Members and their constituents an appropriate voice within the National Payment System in South Africa. The PSSF was also involved in a number of changes done to the EDO payment systems to achieve a stable environment.

We trust that you will keep on supporting us by changing your current membership position to that of a member of an appropriate association that is a Member of the PSSF, thus ensuring a better voice in matters that relate to your business. Please do not hesitate to contact us or the administrative staff at pssf@pssf.co.za or 011 645 6762 should you require further information.

Kind Regards

Electronically signed

Hennie Ferreira
Chairperson
5 May 2009